

Message Text

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43

ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 COME-00 EB-07 INR-07 LAB-04

NSAE-00 SIL-01 AID-05 SS-15 SP-02 DODE-00 PA-02

USIA-15 PRS-01 A-01 OPR-02 FSE-00 ABF-01 /076 W

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R 240934Z OCT 75

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 4534

INFO AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY ROME

UNCLAS PARIS 27652

E.O. 11652: N/A

TAGS: PLAB, FR

SUBJECT: MINIMUM WAGE INCREASE EFFECTIVE 1 OCTOBER 1975

1. EFFECTIVE 1 OCT THE MINIMUM HOURLY WAGE (SMIC, SALAIRE MINIMUM DE CROISSANCE) WAS INCREASED FROM 7.55 FRS (\$L.66) TO 7.71 FRS (\$1.70). COMPUTED ON THE BASIS OF 40-HOUR LEGAL WORK WEEK, THE NEW SMIC YIELDS 1,341.54 FRS (\$285) AND 1,425.39 FRS (\$295) ON THE BASIS OF THE PREVAILING 42-HOUR WORK WEEK IN INDUSTRY AND COMMERCE.

2. THE FOREGOING 2.12 PERCENT INCREASE BROUGHT THE YEAR-TO-YEAR MINIMUM WAGE INCREASE TO 17.7 PERCENT AGAINST 16 PERCENT IN AVERAGE HOURLY WAGE RATES AND 11 PERCENT INCREASE IN THE COST OF LIVING INDEX.

3. NEARLY 1.2 MILLION WAGE EARNERS WILL BENEFIT DIRECTLY OR INDIRECTLY FROM THIS ADJUSTMENT. SMIC INCREASE WILL ALSO TRIGGER UPWARD REVISION OF APPRENTICE RATES, RECURRENT TRAINING INDEMNITIES AND SEVERAL SOCIAL SECURITY BENEFITS.

RUSH

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Message Attributes

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Margaret P. Grafeld
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